

Press Release

FOR IMMEDIATE RELEASE (Rajas Joshi)

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QUALITY ASSURANCE WILL ONLY BECOME MORE CRITICAL IN NEXT DECADE OF MANUFACTURING, ACCORDING TO MICRO TECHNOLOGIES

Pompano Beach, Florida, June 4, 2022 – Micro Technologies welcomes the new Vice President of Quality, Rajas Joshi to the leadership team. In an unprecedented investment into new leadership positions, Micro is preparing for exponential growth across the next decade.

With a well-established automotive, HVAC and aerospace business, Micro Technologies has been a world leading innovator in precision manufacturing for six decades, routinely handling nilmargin exacting requirements from some of the world's most demanding OEMs.

In recent years, Micro has expanded its med device division, bringing world-class quality assurance into newly established but rapidly growing industries. Rajas brings a wealth of experience in operations, quality, M&E integration, program development and business transformation. From Cummins to GE Transportation and most recently AR2 as the president of operations, Joshi is a seasoned veteran in building scalable quality programs that handle billions of dollars of production.

Michael Tucci, CEO and chairman of Micro said, "Rajas is an exceptional talent and world-class leader. We're incredibly lucky to have him on our team." And the timing could not be better. Micro is experiencing double digit growth across all its divisions and has taken the time needed to fill leadership spots to support the growth. "It's no secret that we're growing and expanding at a rapid rate"., Tucci continues. "And with the pedigree of leaders like Rajas, we feel confident that where quality has been a hallmark of our success to date, it will only continue to solidify as our hallmark year upon year."

Rajas recently led PE backed AR2 to \$100M+, increasing EBITDA by 35% in less than 30 months and reducing warranty coverage by 40%. Before that, he was the Executive Director of Quality for GE Transportation and the Global Product Quality Director for Cummins. He brings business transformation capabilities, Six Sigma qualifications and global experience with Lean.

In 2017, Micro completed building a state-of-the-art manufacturing facility in Costa Rica, and in the years since, has steadily built out a robotics and automation division, and groundbreaking digital-driven capability set.

About Micro Technologies

Micro brings sixty years of single source, best in class design and manufacturing to the medical, automotive and HVAC industries. We outperform competitors 10 to even 100x our size, because of our size. We are agile, intelligent, and unwavering in our commitment to iterative improvement and technology backed precision. We deliver speed, precision, and innovation to OEM sourcing programs from the design and manufacturing of micro components for the automotive industry to next gen medical component design and complex sensing solutions for HVAC, aerospace, and defense. Visit www.mic-tec.com to find out more.

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